

Form D
THE SECURITIES ACT
The Securities (Licensing and Registration) Regulations, 1996

Investment Adviser's Licence

No. of Licence IA/WW/358

This licence authorizes Wayne Windfield Anthony Wray
of 5 Whiltshire Avenue, Kingston 6 in the Parish
of St. Andrew to carry on business as an Investment Adviser
in accordance with the Securities Act and Regulations made thereunder.
This certificate is issued subject to the terms and conditions, if any, annexed hereto.

This licence is not transferable.

Dated this 1st day of December, 2010




Chairman, Financial Services Commission

39-43 Barbados Avenue
P.O. Box 325
Kingston 5
Jamaica, West Indies

(976-108.02.004)